4/11/16

8:49 A.M.

Chapter No. 398 16/HR26/R1190SG C5T/AM

HOUSE BILL NO. 26

Originated in House

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Clerk

HOUSE BILL NO. 26

AN ACT TO AMEND SECTION 39-17-9, MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO RENEW THE LEASE ON PROPERTY THAT IS LOCATED IN JACKSON, MISSISSIPPI, AND IS KNOWN AS THE MISSISSIPPI SPORTS HALL OF FAME; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. Section 39-17-9, Mississippi Code of 1972, is amended as follows:

- 39-17-9. (1) The Department of Finance and Administration may lease the Mississippi Sports Hall of Fame and Dizzy Dean Museum for a period not exceeding twenty (20) years to a nonprofit corporation whose primary purpose for incorporation is the support and improvement of the Mississippi Sports Hall of Fame and Dizzy Dean Museum. The lease may be renewed for one (1) period not exceeding twenty (20) years.
- (2) The benefit to Mississippi from the operation of such lease or renewal lease shall be considered as sufficient consideration. The lease or renewal lease shall be executed for a

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nominal fee and it shall be presumed that such lease or renewal lease shall not amount to a donation of state property.

(3) This section shall stand repealed from and after July 1, 2036.

SECTION 2. This act shall take effect and be in force from and after its passage.

PASSED BY THE HOUSE OF REPRESENTATIVES

February 11, 2016

SPEAKER OF THE HOUSE OF REPRESENTATIVES

April 11,0016 8:49am.

PASSED BY THE SENATE

March 24, 2016

PRESIDENT OF THE SENATE

APPROVED BY THE GOVERNOR

GOVERNOR